

REGISTERED CHARITY NUMBER: SC024795

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
St Georges Tillydrone Church of Scotland

Congregational No: 311873

St Georges Tillydrone Church of Scotland

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for the Year Ended 31 December 2017

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St Georges Tillydrone Church of Scotland

Report of the Trustees for the Year Ended 31 December 2017

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

There are several activities that take place at St George's. There is a weekly service on Sunday morning, a Sunday school that meets during the service. A bible study group meets fortnightly in the church. The Guild meets every two weeks between October and April, and Girls' Brigade is held weekly. There is a drama club which meets weekly in the church and also during term time in the local primary school. The Afro-Caribbean Fellowship in Aberdeen use St George's building for their services. The local food co-operative uses the foyer of the church once a week to sell affordable foodstuffs to people in the community, and the Community Council also use the church for their meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main achievements have focused on the ongoing project, following the refurbishment of Church halls by members of the Congregation which is almost complete. A new heating system has been installed.. The project is progressing well and numbers attending although small are steady.

A variety of fund raising events were organised by congregation throughout 2017 to pay for the refurbishment of the church toilets and new kitchen.

This fund was bolstered by two substantial donations. The work was completed in August 2017.

The Church Manse had minor roofing work carried out in 2017 and a new replacement shower unit fitted in the bathroom.

A Children Drama group called act attack continues and receives financial support from Go4it Church of Scotland and Fairer Scotland Funds.

A drama leader coordinates the groups' weekly meetings both in the Church and at a local primary school.

Easter cards and Christmas cards from the church were distributed to every home in the parish. This has become an established annual routine, and is very well received by parishioners.

The church Halls continue to be regularly used by local groups and this brings in a modest income for church funds. Plans are in place to access local communal heat source which will reduce the heating cost in future. This is at minimal cost to the congregation.

FINANCIAL REVIEW

Principal funding sources

The congregation has achieved a lot over this financial year. We are a small congregation with a little over 30 regular worshipper; they mainly contribute offerings on a regular weekly basis. A few worshipper contribute monthly by bank direct debit or standing order. The majority are non-taxpayers, but the few who do pay tax subscribe to gift aid and this makes a significant contribution to church funds. Formers worshipers who have left the area regularly send donations.

Local groups utilise the church halls and contribute to the running of the church fabric.

Our ordinary general income is steady at £20,976 down very slightly from last year's income.

Our ordinary general expenditure over the year was £20,951 compared to £24,659 the previous year.

FINANCIAL REVIEW

Reserves policy

The charity's total reserves amounted to £99,395. Of this £92,046 was represented by Fixed Assets. The remaining £7,349 was unrestricted funds available to spend as at the report date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and appointment of new trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate skills.

The Congregational Board is appointed from within the congregation and the members of the congregation are invited to nominate individuals, who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board.

Board members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the Stated Annual Meeting.

Organisational structure

The Congregational Board is chaired by the minister and meets eight times in a year. Certain responsibilities are delegated to individuals for finance, halls and church maintenance.

The Kirk Session meets eight times per year and is responsible for the spiritual affairs within the church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC024795

Principal address

24 Broaddykes Place
Aberdeen
AB15 8UB

Joint Board/Session Members

Mrs B Allan
D Chrystal
D Dutch
Mrs K Fraser
Mrs I Fraser
Mrs D Irvine
Mrs E Park
Mrs E Senior
Mrs L Soutar
Mrs S Sutherland
Rev J Weir
K Williamson
B Patersom
W Mitchell
L Barclay
Mrs L Wilson

St Georges Tillydrone Church of Scotland

Report of the Trustees
for the Year Ended 31 December 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Martin R Watt FCCA
Bon Accord Accountancy Limited
71 Charleston Road North
Cove
Aberdeen
AB12 3SZ

Officers

Rev J Weir - Minister
Mr K Williamson - Session Clerk
Mr D W Chrystal - Church Treasurer

Approved by order of the board of trustees on 31 March 2018 and signed on its behalf by:

K Williamson - Trustee

Independent Examiner's Report to the Trustees of
St Georges Tillydrone Church of Scotland

I report on the accounts for the year ended 31 December 2017 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin R Watt FCCA
Bon Accord Accountancy Limited
71 Charleston Road North
Cove
Aberdeen
AB12 3SZ

31 March 2018

St Georges Tillydrone Church of Scotland

Statement of Financial Activities
for the Year Ended 31 December 2017

	Notes	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,353	-	18,353	64,444
Charitable activities					
Charitable		6,865	-	6,865	10,900
Other trading activities	2	1,160	-	1,160	1,498
Investment income	3	<u>3,921</u>	<u>-</u>	<u>3,921</u>	<u>8,021</u>
Total		30,299	-	30,299	84,863
 EXPENDITURE ON					
Raising funds	4	-	-	-	300
Charitable activities					
Charitable		40,217	-	40,217	43,969
Other		<u>508</u>	<u>-</u>	<u>508</u>	<u>635</u>
Total		40,725	-	40,725	44,904
NET INCOME/(EXPENDITURE)		(10,426)	-	(10,426)	39,959
 RECONCILIATION OF FUNDS					
Total funds brought forward		109,821	-	109,821	69,862
TOTAL FUNDS CARRIED FORWARD		<u>99,395</u>	<u>-</u>	<u>99,395</u>	<u>109,821</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

St Georges Tillydrone Church of Scotland

Balance Sheet

At 31 December 2017

	Notes	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
FIXED ASSETS					
Tangible assets	7	92,046	-	92,046	92,554
CURRENT ASSETS					
Cash at bank		7,699	-	7,699	17,567
CREDITORS					
Amounts falling due within one year	8	(350)	-	(350)	(300)
NET CURRENT ASSETS		<u>7,349</u>	<u>-</u>	<u>7,349</u>	<u>17,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,395</u>	<u>-</u>	<u>99,395</u>	<u>109,821</u>
NET ASSETS		<u>99,395</u>	<u>-</u>	<u>99,395</u>	<u>109,821</u>
FUNDS	9				
Unrestricted funds				99,395	109,821
Restricted funds				-	-
TOTAL FUNDS				<u>99,395</u>	<u>109,821</u>

The financial statements were approved by the Board of Trustees on 31 March 2018 and were signed on its behalf by:

Mr D Chrystal -Trustee

Mrs K Fraser -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.17	31.12.16
	£	£
Fundraising events	<u>1,160</u>	<u>1,498</u>

3. INVESTMENT INCOME

	31.12.17	31.12.16
	£	£
Rents received	<u>3,921</u>	<u>8,021</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.17 £	31.12.16 £
Support costs	-	<u>300</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,444	-	64,444
Charitable activities			
Charitable	10,900	-	10,900
Other trading activities	1,498	-	1,498
Investment income	<u>8,021</u>	<u>-</u>	<u>8,021</u>
Total	84,863	-	84,863
EXPENDITURE ON			
Raising funds	300	-	300
Charitable activities			
Charitable	42,469	1,500	43,969
Other	<u>635</u>	<u>-</u>	<u>635</u>
Total	43,404	1,500	44,904
NET INCOME/(EXPENDITURE)	41,459	(1,500)	39,959
Transfers between funds	<u>7,926</u>	<u>(7,926)</u>	<u>-</u>
Net movement in funds	49,385	(9,426)	39,959
RECONCILIATION OF FUNDS			
Total funds brought forward	60,436	9,426	69,862
TOTAL FUNDS CARRIED FORWARD	<u>109,821</u>	<u>-</u>	<u>109,821</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted funds £	Restricted funds £	Total funds £
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7. TANGIBLE FIXED ASSETS

Improvements to property £	Plant and machinery £	Totals £
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COST

At 1 January 2017 and 31 December 2017	<u>91,228</u>	<u>2,689</u>	<u>93,917</u>
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DEPRECIATION

At 1 January 2017	-	1,363	1,363
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Charge for year	<u>-</u>	<u>508</u>	<u>508</u>
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At 31 December 2017	<u>-</u>	<u>1,871</u>	<u>1,871</u>
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NET BOOK VALUE

At 31 December 2017	<u>91,228</u>	<u>818</u>	<u>92,046</u>
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At 31 December 2016	<u>91,228</u>	<u>1,326</u>	<u>92,554</u>
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other creditors	<u>350</u>	<u>300</u>

9. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
Unrestricted funds				
General Fund	2,167	25	166	2,358
Mission Fund	1,248	(337)	(92)	819
Benevolent Fund	336	(110)	-	226
Sunday School Fund	39	-	-	39
Transfer Fund	49,231	(200)	-	49,031
Fabric Fund	53,901	(9,729)	-	44,172
Drama fund	1,446	(22)	-	1,424
Guild Fund	555	155	(74)	636
Cinema Fund	<u>898</u>	<u>(208)</u>	<u>-</u>	<u>690</u>
	109,821	(10,426)	-	99,395
	<u>109,821</u>	<u>(10,426)</u>	<u>-</u>	<u>99,395</u>
TOTAL FUNDS	<u>109,821</u>	<u>(10,426)</u>	<u>-</u>	<u>99,395</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	20,976	(20,951)	25
Mission Fund	933	(1,270)	(337)
Benevolent Fund	-	(110)	(110)
Transfer Fund	557	(757)	(200)
Fabric Fund	2,560	(12,289)	(9,729)
Drama fund	3,453	(3,475)	(22)
Guild Fund	155	-	155
Cinema Fund	-	(208)	(208)
Code Fund	<u>1,665</u>	<u>(1,665)</u>	<u>-</u>
	30,299	(40,725)	(10,426)
	<u>30,299</u>	<u>(40,725)</u>	<u>(10,426)</u>
TOTAL FUNDS	<u>30,299</u>	<u>(40,725)</u>	<u>(10,426)</u>

Transfers between funds

The transfers between funds were to general movements.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

11. PURPOSES OF FUNDS

Hepburn / Collie Funds - these funds were bequeathed by former parishioners. They wished the sanctuary of the church to be upgraded and the missionary work of the church to be enhanced.

Fabric Fund - maintenance of the fabric of the church

Mission Fund - spreading the word of God throughout the parish

Benevolent Fund - to help the needy of the parish at the discretion of the minister

Africa Fund - used to send materials to a school in Uganda

Sunday School Fund - used for the propagation of God's word to our children

Transfer Fund - holding fund for monies to be distributed to third parties

Drama Fund - to provide drama instruction to children in the parish

Guild - to hold funding for guild

Cinema - to hold cinema nights

12. MINISTER'S STIPEND

All Church of Scotland congregations contribute to the National Stipend Fund, which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipend is paid in accordance with the national stipend scale, which is related to the years of service. For the year under review the minimum stipend was £23,139 and the maximum stipend (after ten years) £31,000.

St Georges Tillydrone Church of Scotland

Reconciliation of Income and Expenditure
for the Year Ended 31 December 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		64,444	-	64,444
Charitable activities		10,900	-	10,900
Other trading activities		1,498	-	1,498
Investment income		<u>8,021</u>	<u>-</u>	<u>8,021</u>
Total		84,863	-	84,863
EXPENDITURE ON				
Raising funds		-	300	300
Charitable activities		43,969	-	43,969
Governance costs		300	(300)	-
Other		<u>635</u>	<u>-</u>	<u>635</u>
Total		44,904	-	44,904
NET INCOME/(EXPENDITURE)		<u>39,959</u>	<u>-</u>	<u>39,959</u>

St Georges Tillydrone Church of Scotland

Reconciliation of Funds

At 1 January 2016

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		_____	_____	_____
		==	==	==
FUNDS		_____	_____	_____
TOTAL FUNDS		-	-	-
		==	==	==

St Georges Tillydrone Church of Scotland

Reconciliation of Funds

At 31 December 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		92,554	-	92,554
CURRENT ASSETS				
Cash at bank		17,567	-	17,567
CREDITORS				
Amounts falling due within one year		(300)	-	(300)
NET CURRENT ASSETS		<u>17,267</u>	<u>-</u>	<u>17,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,821</u>	<u>-</u>	<u>109,821</u>
NET ASSETS		<u>109,821</u>	<u>-</u>	<u>109,821</u>
FUNDS				
Unrestricted funds		<u>109,821</u>	<u>-</u>	<u>109,821</u>
TOTAL FUNDS		<u>109,821</u>	<u>-</u>	<u>109,821</u>

St Georges Tillydrone Church of Scotland

Detailed Statement of Financial Activities
for the Year Ended 31 December 2017

	31.12.17 £	31.12.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>18,355</u>	<u>64,444</u>
	18,353	64,444
Other trading activities		
Fundraising events	1,160	1,498
Investment income		
Rents received	3,921	8,021
Charitable activities		
Grants	<u>6,865</u>	<u>10,900</u>
Total incoming resources	30,299	84,863
EXPENDITURE		
Charitable activities		
Rates and water	2,598	2,389
Insurance	1,521	1,448
Light and heat	5,884	6,257
Telephone	1,315	1,213
Postage and stationery	132	292
Sundries	814	3,924
Ministries & Mission	2,966	5,745
Presbytery Dues	75	-
Fabric Repair & Maintenance	16,865	8,926
Organist & Music Licence	1,665	138
Donations	607	1,772
Travel	1,950	-
Drama Group Expenses	3,475	2,363
Cinema costs	<u>-</u>	<u>9,502</u>
	39,867	43,969
Other		
Plant and machinery	508	635
Support costs		
Governance costs		
Accountancy and legal fees	<u>350</u>	<u>300</u>
Total resources expended	40,725	44,904
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(10,426)</u>	<u>39,959</u>

This page does not form part of the statutory financial statements